

## Top 5 Stocks to Watch 2024

**DELTA AIR LINES INC. (NYSE: DAL)**  
**ROYAL BANK OF CANADA (NYSE: RY)**  
**NVIDIA CORPORATION (NASDAQ: NVDA)**  
**SUNCOR ENERGY INC (TSX: SU)**  
**PNC FINANCIAL SERVICES GROUP INC. (NYSE: PNC)**



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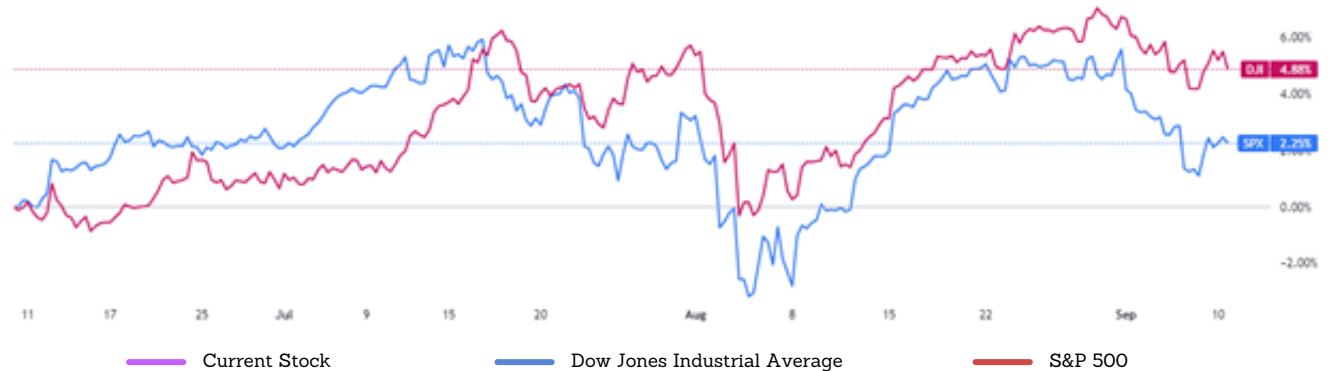
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# DELTA AIR LINES INC.

NYSE: **DAL**

09-09-2024

***Delta's industry-leading financial growth significantly outpacing the buying momentum.***



(Source: TradingView) 3-Month Performance Profile of DAL on a DTF compared to Dow Jones Industrial Average (DJI) and S&P 500 (SPX)

In 2022, Delta Airlines successfully navigated its financial recovery from the COVID-19 pandemic, achieving revenues of \$50.5 billion, which notably surpassed the pre-pandemic revenue of \$47 billion recorded in 2019. The company continued to demonstrate growth in 2023, restoring its earnings to pre-pandemic levels of approximately over \$4.5 billion. Despite these significant financial recoveries, the stock prices have not reflected this progress, positioning the company as an undervalued investment opportunity. This is further supported by financial indicators, including a price-to-earnings (P/E) ratio of merely 6.28x and a low price-to-cash flow (P/CF) ratio of 4.37x, which are also backed by enhanced dividends for shareholders and improved dividend yields. Additionally, with a strong performance at the beginning of 2024 and a solid free cash flow situation, the forthcoming year is anticipated to be a breakthrough one for Delta Airlines.

**Pristine Gaze recommends a "Buy" on "Delta Air Lines, Inc." at the closing price of "\$43.68" (As of 9 September 2024).**

**\*All currency figures are in U.S. Dollars unless stated otherwise.**

**\*All data sourced from company reports and TradingView.**

# ROYAL BANK OF CANADA

NYSE: **RY**

09-11-2024

## ***Fundamental strength upheld.***



(Source: TradingView) 3-Month Performance Profile of RY on a DTF compared to Dow Jones Industrial Average (DJI) and S&P 500 (SPX)

Despite a recent decline in RY's technical indicators, as evidenced by its 14-Day RSI remaining in the overbought territory at 76.27, the company continues to uphold its fundamental strengths, demonstrating significant financial growth. In 2023, RY reported revenues of \$84.2 billion, reflecting a robust increase compared to the prior year. Although there were no enhancements in the company's earnings performance for 2023, the subsequent quarters of 2024 have exhibited notable progress, with net income rising from \$2.66 billion in Q1 2024 to \$3.25 billion in Q3 2024. This trend bolsters expectations for improved distributions and favorable financial outcomes for shareholders.

**As per Pristine Gaze, you may consider a "Hold" on "Royal Bank of Canada" at the closing price of "\$123.28" (As of 11 September 2024).**

**\*All currency figures are in U.S. Dollars unless stated otherwise.**

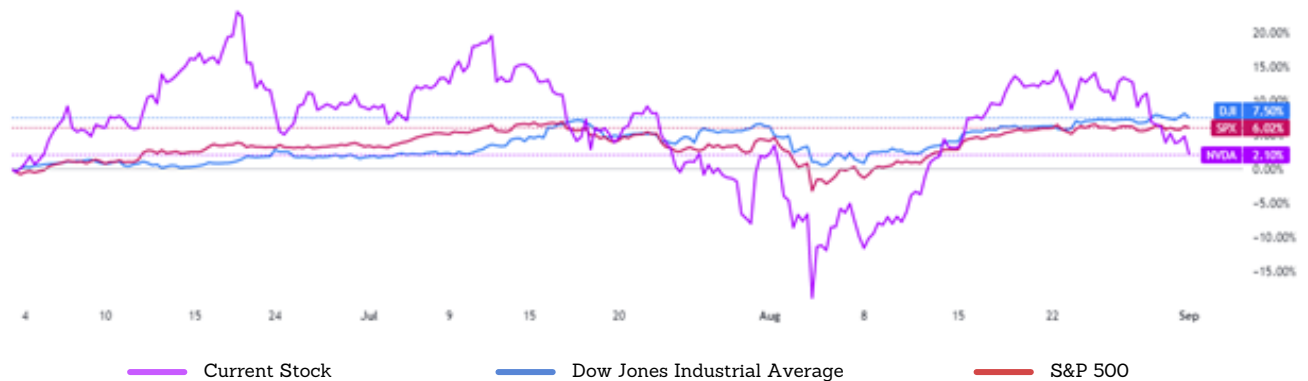
**\*All data sourced from company reports and TradingView.**

# NVIDIA CORPORATION

NASDAQ: **NVDA**

09-03-2024

***NVIDIA capitalizing on AI boom with double digit quarterly and over 100% year-on-year growth rates.***



(Source: TradingView) 3-Month Performance Profile of NVDA on a DTF compared to Dow Jones Industrial Average (DJI) and S&P 500 (SPX)

Nvidia's robust position within the semiconductor and artificial intelligence sectors not only positions the company to leverage a variety of promising long-term market prospects, such as the global baseband processor market, which is anticipated to experience a compound annual growth rate (CAGR) of 8.28% from 2024 to 2028. Additionally, the company is well-placed to benefit from the ongoing AI boom, which contributed to an impressive revenue growth rate of 15% in the second quarter of 2024 alone. When compared to the same period in the previous year, this growth rate is even more remarkable at 122%. Furthermore, Nvidia's earnings profile exhibited a notable growth rate of 12% from the preceding quarter and an extraordinary 168% increase year-over-year, highlighting the significantly enhanced financial output for its shareholders.

**Pristine Gaze maintains a "Hold" on "NVIDIA Corp." at the closing price of "\$108.00" (As of 3 September 2024).**

**\*All currency figures are in U.S. Dollars unless stated otherwise.**

**\*All data sourced from company reports and TradingView.**

# SUNCOR ENERGY INC

TSX: SU

09-11-2024

***Robust financials and profitability supporting attractive valuations and shareholder returns.***



(Source: TradingView) 3-Month Performance Profile of SIS on a DTF compared to the S&P/TSX Composite Index (TSX).

Suncor's financial performance in 2023, while exhibiting minor variations, represents a notable improvement relative to previous years, achieving earnings of \$8.29 billion, a substantial increase from \$4.12 billion in 2021 and losses recorded in earlier periods. This earnings trajectory, coupled with essential indicators such as long-term exponential moving averages (EMAs) and the relative strength index (RSI), all currently positioned at favorable and balanced levels, alongside consistently appealing valuation metrics—including a price-to-earnings (P/E) ratio of 8.42x and a price-to-cash flow (P/CF) ratio of 4.17x—along with stable return on equity (ROE) figures ranging from 17% to 20% over the past three to four years, establishes a solid foundation for anticipating continued enhancements in shareholder returns.

**As per Pristine Gaze, you may consider a “Hold” on “Suncor Energy Inc” at the closing price of “\$48.96” (As of 11 September 2024).**

**\*All currency figures are in Canadian Dollars unless stated otherwise.**

**\*All data sourced from Company Reports and TradingView.**

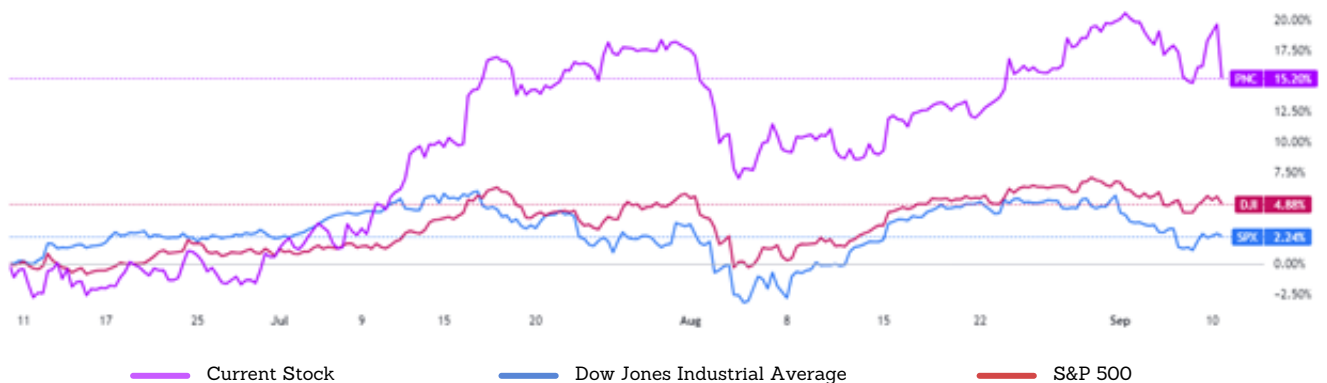


# PNC FINANCIAL SERVICES GROUP INC.

NYSE: **PNC**

09-09-2024

***PNC beating estimates to sustain long term growth trends.***



(Source: TradingView) 3-Month Performance Profile of PNC on a DTF compared to Dow Jones Industrial Average (DJI) and S&P 500 (SPX)

PNC has recently surpassed market estimates regarding its revenue performance for the second quarter of 2024, achieving a growth of 2.2% to total \$5.41 billion, compared to \$5.29 billion during the same quarter of the previous year. Furthermore, the company exceeded market forecasts in terms of earnings, supported by robust non-interest income and interest income, resulting in an earnings per share (EPS) of \$3.30. This outcome is particularly encouraging, especially in light of the company's strong performance in 2023, which saw a remarkable 40% increase in revenues compared to the prior year, indicating the potential for sustained long-term growth trends.

**Pristine Gaze maintains a “Hold” on “PNC Financial Services Group, Inc” at the closing price of “\$182.61” (As of 9 September 2024).**

**\*All currency figures are in U.S. Dollars unless stated otherwise.**

**\*All data sourced from Company Reports and TradingView.**

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